



Kaipara District Council

Consultation Document (Annual Plan 2017/2018) Source Document

Prospective Financial Statements

Kaipara District Council

Statement of Comprehensive Revenue and Expense

Whole of Council

For period commencing:	Annual Plan	LTP	Annual Plan	Variance LTP to AP
1 July	2016-2017	2017-2018	2017-2018	2017-2018
	\$'000	\$'000	\$'000	\$'000
Revenue				
Rates	32,288	33,514	33,421	93
Subsidies and grants	11,657	10,806	13,863	-3,057
Activity Revenue	4,043	4,115	4,799	-683
Contributions	1,190	925	1,188	-263
Investments and other income	392	459	391	68
Total revenue	49,570	49,818	53,661	-3,842
Expenses				
Activity costs	22,987	24,821	23,338	-1,483
Employee benefits	8,614	6,986	9,466	2,480
Finance costs	3,440	4,166	3,369	-798
Depreciation	9,600	10,137	9,755	-381
Total expenses	44,640	46,110	45,928	-182
Surplus/(deficit) for the period	4,930	3,708	7,733	-3,660
Other comprehensive revenue and expense (Items that will not be reclassified subsequently to surplus or deficit)				
Gain/(loss) on revaluation	13,571	14,824	14,922	-98
Total comprehensive revenue and expense for the period	18,501	18,532	22,654	-3,758

Kaipara District Council

Statement of Changes in Net Assets/Equity

For period commencing:	Annual Plan	LTP	Annual Plan	Variance LTP to AP
1 July	2016-2017 \$'000	2017-2018 \$'000	2017-2018 \$'000	2017-2018 \$'000
Balance at 1 July	555,128	548,223	579,346	31,123
Comprehensive revenue and expense				
Surplus/(deficit) for the period	4,930	3,708	7,733	4,025
Other comprehensive revenue and expense				
Surplus on Revaluation of Infrastructure	13,571	14,824	14,922	98
Total comprehensive revenue and expense	18,501	18,532	22,654	4,122
Balance at 30 June	573,629	566,755	602,000	35,246

Kaipara District Council
Statement of Financial Position

As at 30 June	Annual Plan 2016-2017 \$'000	LTP 2017-2018 \$'000	Annual Plan 2017-2018 \$'000	Variance LTP to AP 2017-2018 \$'000
Net assets/equity				
Accumulated comprehensive revenue and expense	375,619	379,998	390,252	10,254
Asset revaluation reserves	210,459	199,583	225,381	25,798
Restricted reserves	5,692	5,618	5,692	74
Council created reserves	-18,408	-18,444	-19,324	-880
Total net assets/equity	573,362	566,755	602,000	35,246
<i>represented by</i>				
Current assets				
Cash and Cash Equivalents	682	410	583	173
Accrued Revenue	1,946	2,700	1,946	-754
Non Current Assets Held for Sale	210	0	186	186
Other Financial Assets - Current	115	2	115	113
Trade and Other Receivables	7,410	8,100	7,868	-232
Total current assets	10,363	11,212	10,698	-514
<i>less</i>				
Current liabilities				
Employee Entitlements	413	438	452	15
Provisions - Current	188	0	139	139
Trade and Other Payables	9,386	7,884	9,983	2,099
Public debt	1,064	3,539	21,748	18,210
Total current liabilities	11,051	11,861	32,323	20,462
Working capital /(deficit)	-688	-648	-21,625	-20,977
<i>plus</i>				
Non current assets				
Property, plant, equipment	643,649	638,145	669,906	31,761
Biological Assets	2,786	2,557	3,644	1,087
Cash and Cash Equivalents - Non current	560	0	688	688
Derivative Financial Assets	0	85	0	-85
Other Financial Assets - Non Current	273	148	276	128
Total non current assets	647,268	640,934	674,514	106,990
<i>less</i>				
Non current liabilities				
Public debt	63,684	67,136	39,874	-27,262
Derivative Financial Liabilities	5,243	2,648	6,448	3,800
Provisions - Non Current	4,291	3,748	4,567	819
Total non current liabilities	73,218	73,531	50,889	-22,642
Net assets	573,362	566,755	602,000	35,246

Kaipara District Council
Prospective Statement of Cash Flows

For period commencing:	Annual Plan	LTP	Annual Plan
1 July	2016-2017	2017-2018	2017-2018
	\$'000	\$'000	\$'000
Operating Activities			
Cash provided from:			
Rates	32,288	33,514	33,421
Fees, Charges and Other	5,510	5,355	6,268
Grants and Subsidies	11,657	10,806	13,863
Interest Received	25	50	20
<i>sub total</i>	<u>49,481</u>	<u>49,725</u>	<u>53,572</u>
Cash applied to:			
Suppliers and Employees	31,552	31,810	34,105
Taxes (including the net effect of GST)	0	0	0
Interest Expense	3,440	4,166	3,367
<i>sub total</i>	<u>34,992</u>	<u>35,976</u>	<u>37,472</u>
Net Cash from/(to) Operating Activities	<u>14,489</u>	<u>13,749</u>	<u>16,099</u>
Investing Activities			
Cash provided from:			
Sale of Property, Plant and Equipment	150	150	150
<i>sub total</i>	<u>150</u>	<u>150</u>	<u>150</u>
Cash applied to:			
Property, Plant and Equipment Purchases	15,863	13,830	18,857
<i>sub total</i>	<u>15,863</u>	<u>13,830</u>	<u>18,857</u>
Net Cash from/(to) Investing Activities	<u>-15,713</u>	<u>-13,680</u>	<u>-18,707</u>
Financing Activities			
Loan Repayments (Net)	-213	-1,875	2,508
Net Cash from/(to) Financing Activities	<u>-213</u>	<u>-1,875</u>	<u>2,508</u>
Net Increase/(Decrease) in cash held	<u>-1,436</u>	<u>-1,807</u>	<u>-99</u>
Cash at 1 July	2,119	2,216	682
Cash at 30 June	682	410	583

Kaipara District Council

Funding Impact Statement - Activities

Whole of Council

For period commencing:	Annual Plan	LTP	Annual Plan	Variance LTP to AP
1 July	2016-2017 \$'000	2017-2018 \$'000	2017-2018 \$'000	2017-2018 \$'000
Operating funding				
Sources of operating funding				
General rates, uniform annual general charges, rate penalties	21,839	22,231	22,044	-187
Targeted rates	10,449	11,283	11,377	94
Subsidies and grants for operating purposes	5,302	4,847	5,895	1,048
Fees and charges	4,043	4,115	4,799	683
Internal charges and overheads recovered	6,698	6,721	9,160	2,440
Local authorities fuel tax, fines, infringement fees and other receipts	303	365	302	-63
Total operating funding	48,634	49,561	53,576	4,014
Application of operating funding				
Payments to staff and suppliers	31,602	31,803	34,063	2,261
Finance costs	3,440	4,166	3,369	-798
Internal charges and overheads applied	6,698	6,721	7,896	1,176
Other operating funding applications	0	0	0	0
Total applications of operating funding	41,739	42,689	45,328	2,639
Surplus (deficit) of operating funding	6,894	6,872	8,248	1,375

Capital funding

Sources of capital funding

Subsidies and grants for capital expenditure	6,355	5,959	7,968	2,009
Development and financial contributions	1,190	925	1,188	263
Increase (decrease) in debt	-565	-1,673	-3,126	-1,453
Gross proceeds from sale of assets	150	150	150	0
Lump sum contributions	0	0	0	0
Other dedicated capital funding	0	0	0	0
Total sources of capital funding	7,130	5,361	6,180	819

Applications of capital funding

Capital expenditure				
- to meet additional demand	1,167	538	1,340	802
Capital expenditure				
- to improve the level of service	2,788	2,321	5,198	2,877
Capital expenditure				
- to replace existing assets	11,908	10,971	12,320	1,348
Increase (decrease) in reserves	-1,838	-1,597	-4,429	-2,833
Increase (decrease) of investments	0	0	0	0
Total applications of capital funding	14,025	12,234	14,428	2,194

Surplus (deficit) of capital funding

Funding Balance	0	0	0	0
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Kaipara District Council
**Reconciliation of Funding Impact Statement
to Statement of Comprehensive Revenue and Expense**

For period commencing:	Annual Plan	LTP	Annual Plan
1 July	2016-2017	2017-2018	2017-2018
	\$'000	\$'000	\$'000

Revenue

Statement of Comprehensive Revenue and Expense

<i>Total revenue</i>	49,570	49,818	53,661
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Funding Impact Statement

Total operating funding	41,936	42,841	44,416
Total sources of capital funding	7,545	6,884	9,156
add Provisions	89	94	89

<i>Total revenue</i>	49,570	49,818	53,661
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Expenses

Statement of Comprehensive Revenue and Expense

<i>Total expenses</i>	44,640	46,110	45,928
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Funding Impact Statement

Total applications of operating funding	35,042	35,969	36,168
add Depreciation expense	9,600	10,137	9,755
add Provisions	-1	5	5

<i>Total expenses</i>	44,640	46,110	45,928
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Kaipara District Council

Depreciation summary

Whole of Council

For period commencing:	Annual Plan	LTP	Annual Plan	Variance LTP to AP
1 July	2016-2017 \$'000	2017-2018 \$'000	2017-2018 \$'000	2017-2018 \$'000
by Groups of activities				
Community Activities	154	180	167	-13
District Leadership	357	409	410	1
Emergency Management	0	0	0	0
Flood Protection and Control Works	102	108	104	-3
Regulatory Management	14	15	14	-1
sewerage and the Treatment and Disposal of Sewage	1,302	1,403	1,321	-81
Solid Waste	0	0	6	6
Stormwater Drainage	369	394	370	-24
The Provision of Roads and Footpaths	6,175	6,425	6,233	-193
Water Supply	1,126	1,203	1,129	-74
Total Groups of activities depreciation	9,600	10,137	9,755	-381

Kaipara District Council

Prospective Statement of Financial Reserves

For period commencing:	Annual Plan	LTP	Annual Plan
1 July	2016-2017	2017-2018	2017-2018
	\$'000	\$'000	\$'000
Accumulated Funds			
Opening Balance	375,793	380,143	381,603
Transfers In	7,656	7,702	28,321
Transfers Out	-7,829	-7,846	-19,672
Accumulated Funds	<u>375,619</u>	<u>379,998</u>	<u>390,252</u>
Asset Revaluation Reserves			
Opening Balance	196,888	184,759	210,459
Transfers In	13,571	14,824	14,922
Transfers Out	0	0	0
Asset Revaluation Reserves	<u>210,459</u>	<u>199,583</u>	<u>225,381</u>
Restricted Reserves			
Opening Balance	5,692	5,479	5,692
Transfers In	0	0	0
Transfers Out	0	139	0
Restricted Reserves	<u>5,692</u>	<u>5,618</u>	<u>5,692</u>
Council Created Reserves			
Opening Balance	-18,448	-18,588	-18,408
Transfers In	5,807	6,106	6,363
Transfers Out	-5,767	-5,961	-7,280
Council Created Reserves	<u>-18,408</u>	<u>-18,444</u>	<u>-19,324</u>

For the year ended:	Community Activities	Regulatory Management	Emergency Management	Flood Protection and Control Works	District Leadership	Solid Waste	The Provision of Roads and Footpaths	Sewerage and the Treatment and Disposal of Sewage	Stormwater Drainage	Water Supply	Total Reserves Funds
	2017-2018 \$'000	2017-2018 \$'000	2017-2018 \$'000	2017-2018 \$'000	2017-2018 \$'000	2017-2018 \$'000	2017-2018 \$'000	2017-2018 \$'000	2017-2018 \$'000	2017-2018 \$'000	2017-2018 \$'000
Council Created Reserves											
Depreciation Reserve											
<i>Opening Balance</i>	55	0	26	29	-1,141	0	2,052	718	190	768	2,697
Deposited	167	14	0	104	410	6	2,431	569	312	878	4,891
Withdrawn	-333	0	0	-20	-226	0	-2,431	-345	-293	-781	-4,428
Closing Balance	-110	14	26	113	-957	6	2,052	942	209	866	3,160
Development Contribution Reserve											
<i>Opening Balance</i>	0	0	0	0	-12	0	86	-25,121	16	29	-25,003
Deposited	0	0	0	0	0	0	285	350	14	0	648
Withdrawn	0	0	0	0	0	0	-409	-390	-38	0	-838
Closing Balance	0	0	0	0	-12	0	-39	-25,162	-8	29	-25,193
Financial Contribution Reserve											
<i>Opening Balance</i>	2,763	0	0	0	0	0	576	0	0	0	3,339
Deposited	500	0	0	0	0	0	40	0	0	0	541
Withdrawn	-1,485	0	0	0	70	0	0	0	0	0	-1,415
Closing Balance	1,778	0	0	0	70	0	616	0	0	0	2,465
Provision Expenditure Reserve											
<i>Opening Balance</i>	0	0	0	0	0	503	0	56	0	0	559
Deposited	0	0	0	0	0	250	0	34	0	0	284
Withdrawn	0	0	0	0	0	-600	0	0	0	0	-600
Closing Balance	0	0	0	0	0	153	0	90	0	0	243
Restricted Council Reserves											
Restricted Reserve											
<i>Opening Balance</i>	0	0	0	0	5,692	0	0	0	0	0	5,692
Deposited	0	0	0	0	0	0	0	0	0	0	0
Withdrawn	0	0	0	0	0	0	0	0	0	0	0
Closing Balance	0	0	0	0	5,692	0	0	0	0	0	5,692

For the year ended:	Community Activities	Regulatory Management	Emergency Management	Flood Protection and Control Works	District Leadership	Solid Waste	The Provision of Roads and Footpaths	Sewerage and the Treatment and Disposal of Sewage	Stormwater Drainage	Water Supply	Total Reserves Funds
	2017-2018 \$'000	2017-2018 \$'000	2017-2018 \$'000	2017-2018 \$'000	2017-2018 \$'000	2017-2018 \$'000	2017-2018 \$'000	2017-2018 \$'000	2017-2018 \$'000	2017-2018 \$'000	2017-2018 \$'000
Council Created Reserves											
Depreciation Reserve											
<i>Opening Balance</i>	55	0	26	29	-1,141	0	2,052	718	190	768	2,697
Deposited	167	14	0	104	410	6	2,431	569	312	878	4,891
Withdrawn	-333	0	0	-20	-226	0	-2,431	-345	-293	-781	-4,428
Closing Balance	-110	14	26	113	-957	6	2,052	942	209	866	3,160
Development Contribution Reserve											
<i>Opening Balance</i>	0	0	0	0	-12	0	86	-25,121	16	29	-25,003
Deposited	0	0	0	0	0	0	285	350	14	0	648
Withdrawn	0	0	0	0	0	0	-409	-390	-38	0	-838
Closing Balance	0	0	0	0	-12	0	-39	-25,162	-8	29	-25,193
Financial Contribution Reserve											
<i>Opening Balance</i>	2,763	0	0	0	0	0	576	0	0	0	3,339
Deposited	500	0	0	0	0	0	40	0	0	0	541
Withdrawn	-1,485	0	0	0	70	0	0	0	0	0	-1,415
Closing Balance	1,778	0	0	0	70	0	616	0	0	0	2,465
Provision Expenditure Reserve											
<i>Opening Balance</i>	0	0	0	0	0	503	0	56	0	0	559
Deposited	0	0	0	0	0	250	0	34	0	0	284
Withdrawn	0	0	0	0	0	-600	0	0	0	0	-600
Closing Balance	0	0	0	0	0	153	0	90	0	0	243
Restricted Council Reserves											
Restricted Reserve											
<i>Opening Balance</i>	0	0	0	0	5,692	0	0	0	0	0	5,692
Deposited	0	0	0	0	0	0	0	0	0	0	0
Withdrawn	0	0	0	0	0	0	0	0	0	0	0
Closing Balance	0	0	0	0	5,692	0	0	0	0	0	5,692